

**COUNCIL  
11 JULY 2019**

**\*PART 1 – PUBLIC DOCUMENT**

**ITEM 6d**

**TITLE OF REPORT: ITEM REFERRED FROM CABINET: 11 JUNE 2019 – REVENUE BUDGET OUTTURN 2018/19**

**Extract from Minutes of the Cabinet meeting held on 11 June 2019**

**REVENUE BUDGET OUTTURN 2018/19**

The Executive Member for Finance and IT presented the report entitled Revenue Budget Outturn 2018/19.

He thanked Ian Couper, Service Director – Resources, Antonio Ciampa, Accountancy Manager and their team for the work undertaken last year.

He also thanked former Executive Member for Finance and IT, Julian Cunningham and Councillor Terry Hone for their work in this area.

The Executive Member for Finance and IT stated that the new administration would be undertaking a lot of work and that funding would be an important issue.

The Executive Member for Finance and IT proposed that, subject to consideration by Cabinet on 27 June 2019, £5,000 of the forecast underspend be allocated to allow the Council to join the Co-operative Councils Innovation Network.

As a result he proposed a new recommendation 2.5 to read:

“that Cabinet approves the transfer of £5k from the underspend on the General Fund to create a budget for joining the Co-operative Councils Innovation Network, subject to a future report to Cabinet.”

The existing recommendation 2.5 would be renumbered 2.6.

In response to a question from Councillor Judi Billing, the Leader of the Council advised that the proposed £5,000 would cover the subscription costs, which were based on budget and population.

It was moved by Councillor Albert, seconded by Councillor Clark and:

**RESOLVED:**

- (1) That the report entitled Revenue Budget Outturn 2018/19 be noted;
- (2) That a decrease of £555k in the 2018/19 net General Fund expenditure, as identified in table 3 and paragraph 8.1, to a total of £14.626million be approved;
- (3) That the adjustments to the 2019/20 General Fund budget, as identified in table 3 and paragraph 8.2, a £467k increase in net expenditure be approved;
- (4) That, as referred to in paragraph 8.3, the transfer of £48k from the underspend on the General Fund to the Strategic Priority fund to enable the Senior Management Team to undertake invest to save and/or continuous improvement Projects be approved;
- (5) That the transfer of £5k from the underspend on the General Fund to create a budget for joining the Co-operative Councils Innovation Network, subject to a future report to Cabinet be approved;

**RECOMMENDED TO COUNCIL:** That Council approves the net transfer to earmarked reserves, as identified in table 8, of £1.504million.

**REASON FOR DECISIONS:**

- (1) Members are able to monitor, make adjustments within the overall budgetary framework and request appropriate action of Services who do not meet the budget targets set as part of the Corporate Business Planning process.
- (2) Changes to the Council's balances are monitored and approved.